

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: COSTALES, MARY E.

§ Case No. 18-03943

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Debtor(s)

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 02/14/2018. The undersigned trustee was appointed on 02/14/2018.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 50,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>11.98</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>15,000.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>34,988.02</u>

The remaining funds are available for distribution.

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 06/06/2018 and the deadline for filing governmental claims was 08/13/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,915.65. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,915.65, for a total compensation of \$1,915.65<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00 for total expenses of \$0.00<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/21/2018

By: /s/ David R. Brown  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

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<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

**Form 1**

**Individual Estate Property Record and Report  
Asset Cases**

Exhibit A

Page: 1

**Case No.:** 18-03943

**Case Name:** COSTALES, MARY E.

**Trustee Name:** (330580) David R. Brown

**Date Filed (f) or Converted (c):** 02/14/2018 (f)

**§ 341(a) Meeting Date:** 03/13/2018

**For Period Ending:** 08/21/2018

**Claims Bar Date:** 06/06/2018

1 Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1* 953 Dearborn Circle, Carol Stream, IL 60188-0000, DuPage County Single-family home, Property sold at tax sale; Centax obtained tax deed in 17 TD 34 DuPage County. Entire property value: \$240,000.00 (See Footnote)	240,000.00	0.00		0.00	FA
2 Furnishings and kitchen items	1,000.00	0.00		0.00	FA
3 Clothing	250.00	0.00		0.00	FA
4 Medical and health aids for disability	500.00	0.00		0.00	FA
5* Real property interest in 953 Dearborn Circle Carol Stream IL (See Footnote)	240,000.00	0.00		0.00	FA
6* CLAIMS AGAINST THIRD PARTIES (u) (See Footnote)	0.00	0.00		50,000.00	FA
<b>6</b> Assets Totals (Excluding unknown values)	<b>\$481,750.00</b>	<b>\$0.00</b>		<b>\$50,000.00</b>	<b>\$0.00</b>

RE PROP# 1 Property lost to tax sale prior to case filing

RE PROP# 5 duplicates asset #1

RE PROP# 6 Fraudulent conveyance action against real estate tax purchaser

**Major Activities Affecting Case Closing:**

**Initial Projected Date Of Final Report (TFR):** 08/21/2018

**Current Projected Date Of Final Report (TFR):** 08/21/2018 (Actual)

**Form 2**

Exhibit B  
Page: 1

**Cash Receipts And Disbursements Record**

**Case No.:** 18-03943 **Trustee Name:** David R. Brown (330580)  
**Case Name:** COSTALES, MARY E. **Bank Name:** Rabobank, N.A.  
**Taxpayer ID #:** \*\*\_\*\*\*0088 **Account #:** \*\*\*\*\*5200 Checking  
**For Period Ending:** 08/21/2018 **Blanket Bond (per case limit):** \$77,173,558.00  
**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
07/25/18	{6}	Certax	Adversary settlement proceeds	1241-000	50,000.00		50,000.00
07/30/18	101	MARY E. COSTALES	HOMESTEAD EXEMPTION	8100-002		15,000.00	35,000.00
07/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		11.98	34,988.02

**COLUMN TOTALS** 50,000.00 15,011.98 \$34,988.02

Less: Bank Transfers/CDs 0.00 0.00

**Subtotal** 50,000.00 15,011.98

Less: Payments to Debtors 15,000.00

**NET Receipts / Disbursements** \$50,000.00 \$11.98

**Form 2**

Exhibit B  
Page: 2

**Cash Receipts And Disbursements Record**

**Case No.:** 18-03943  
**Case Name:** COSTALES, MARY E.  
**Taxpayer ID #:** \*\*\_\*\*\*0088  
**For Period Ending:** 08/21/2018

**Trustee Name:** David R. Brown (330580)  
**Bank Name:** Rabobank, N.A.  
**Account #:** \*\*\*\*\*5200 Checking  
**Blanket Bond (per case limit):** \$77,173,558.00  
**Separate Bond (if applicable):** N/A

<b>TOTAL - ALL ACCOUNTS</b>	<b>NET DEPOSITS</b>	<b>NET DISBURSEMENTS</b>	<b>ACCOUNT BALANCES</b>
*****5200 Checking	\$50,000.00	\$11.98	\$34,988.02
	<b>\$50,000.00</b>	<b>\$11.98</b>	<b>\$34,988.02</b>

**Exhibit C**  
**Analysis of Claims Register**

**Case: 18-03943**

**MARY E COSTALES**

Claims Bar Date: 06/06/18

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
TRFEE	David R. Brown 300 South County Farm Road Suite I Wheaton, IL 60187 <2100-000 Trustee Compensation> , 200	Administrative		\$1,915.65 \$1,915.65	\$0.00	\$1,915.65
	Clerk of the Bankruptcy Court 219 South Dearborn Street Chicago, IL 60604 <2700-000 Clerk of the Court Fees> , 200	Administrative 08/21/18		\$350.00 \$350.00	\$0.00	\$350.00
	Deferred filing fee for adversary #18-00079					
	SPRINGER BROWN, LLC 300 South County Farm Road Suite I Wheaton, IL 60187 <3110-000 Attorney for Trustee Fees (Trustee Firm)> , 200	Administrative 08/21/18		\$6,946.00 \$6,946.00	\$0.00	\$6,946.00
	SPRINGER BROWN, LLC 300 South County Farm Road Suite I Wheaton, IL 60187 <3120-000 Attorney for Trustee Expenses (Trustee Firm)> , 200	Administrative 08/21/18		\$96.24 \$96.24	\$0.00	\$96.24
SURPL US	COSTALES, MARY E. 953 DARBORN CIRCLE CAROL STREAM, IL 60188 <8200-000 Surplus Funds Paid to Debtor Section 726(a)(6)> , 650	Unsecured 08/21/18		\$0.00 \$23,343.54	\$0.00	\$23,343.54
1	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 03/09/18		\$721.73 \$721.73	\$0.00	\$721.73

# **Exhibit C** **Analysis of Claims Register**

**Case: 18-03943**

**MARY E COSTALES**

Claims Bar Date: 06/06/18

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
1I	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025 <7990-000 Surplus Case Interest on Unsecured Claims (including priority)> , 640	Unsecured 08/21/18		N/A \$8.45	\$0.00	\$8.45
2	TD Bank, USA by American InfoSource LP as agent 4515 N Santa Fe Ave Oklahoma City, OK 73118 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 04/23/18		\$998.89 \$998.89	\$0.00	\$998.89
2I	TD Bank, USA by American InfoSource LP as agent 4515 N Santa Fe Ave Oklahoma City, OK 73118 <7990-000 Surplus Case Interest on Unsecured Claims (including priority)> , 640	Unsecured 08/21/18		N/A \$11.69	\$0.00	\$11.69
3	PERSONAL FINANCE COMPANY 8211 TOWN CENTER DRIVE NOTTINGHAM, MD 21236 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 05/30/18		\$588.94 \$588.94	\$0.00	\$588.94
3I	PERSONAL FINANCE COMPANY 8211 TOWN CENTER DRIVE NOTTINGHAM, MD 21236 <7990-000 Surplus Case Interest on Unsecured Claims (including priority)> , 640	Unsecured 08/21/18		N/A \$6.89	\$0.00	\$6.89
<b>Case Total:</b>					<b>\$0.00</b>	<b>\$34,988.02</b>

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 18-03943

Case Name: MARY E COSTALES

Trustee Name: David R. Brown

**Balance on hand:** \$ 34,988.02

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 34,988.02

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - David R. Brown	1,915.65	0.00	1,915.65
Attorney for Trustee Fees - SPRINGER BROWN, LLC	6,946.00	0.00	6,946.00
Charges, U.S. Bankruptcy Court	350.00	0.00	350.00
Attorney for Trustee, Expenses - SPRINGER BROWN, LLC	96.24	0.00	96.24

Total to be paid for chapter 7 administrative expenses: \$ 9,307.89

Remaining balance: \$ 25,680.13

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 25,680.13



In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00  
 Remaining balance: \$ 25,680.13

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$2,309.56 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank Discover Products Inc	721.73	0.00	721.73
2	TD Bank, USA by American InfoSource LP as agent	998.89	0.00	998.89
3	PERSONAL FINANCE COMPANY	588.94	0.00	588.94

Total to be paid for timely general unsecured claims: \$ 2,309.56  
 Remaining balance: \$ 23,370.57

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims: \$ 0.00  
 Remaining balance: \$ 23,370.57

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 23,370.57

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 1.89% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$27.03. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$23,343.54.